



About Perak

Perak is one of the 13 states of Federated Malaysia. Its capital city is Ipoh, 2 $\frac{1}{2}$ hours north of Kuala Lumpur and 1 $\frac{1}{2}$ hours south of Penang by car.

It has a population of 2.32 million with more than 50 % in the working age group, whilst 9% are still at the upper secondary education level.

The industrialisation of Perak began more than a century ago with the discovery of tin and it has progressed continuously since then. The tin mining industry has left a legacy of skills and knowledge in the foundry and engineering sector which is now thriving and serving the oil and gas and marine industries and machinery manufacturing.

The importance of the manufacturing sector is underlined by the fact that it accounts for 27% of the State Gross Domestic Product (GDP). The services sector contributes about 58 %.

The state is focusing on the promotion of new and emerging technologies in line with the findings and recommendations of the Malaysia 3rd Industrial Master Plan (IMP3).

Why Perak?

The advantages of the business environment in Perak have attracted many Malaysian and international companies to locate here. They are from USA, Singapore, Japan, Taiwan, the European Union, Sweden, Denmark, Switzerland, Australia and other countries.

The benefits are:

- 1) Strategic location
- 2) Competitive operating cost availability of productive workforce
- 3) Business-friendly environment
- 4) Availability of natural resources
- 5) International presence
- 6) Political stability
- 7) Affordable quality lifestyle for all
- 8) Excellent infrastructure
- 9) Attractive incentives

Strategic location:

- Perak is strategically located between Kuala Lumpur to the south and Penang to north and within the vibrant economic corridor in Malaysia and Asean.
- It has direct access to the states of Penang, Kedah, Selangor, Kelantan, Pahang and Terengganu and to Southern Thailand and West Sumatera (Indonesia)
- It has access to excellent transport infrastructure connecting to the rest of Malaysia, Asean and the global market.

For example, it takes less than 48 hours to have your package delivered by air to the United Kingdom.

Competitive operating cost - Workforce:



- Perak is one of the most cost-efficient business locations in Malaysia.
- Labour costs and the cost of living are comparatively lower than the rest of Malaysia.
 - · Availability of a highly cost-competitive workforce.
 - Employers will find a diverse, educated, skilled, enthusiastic and productive workforce that understands English.
 - 63% of the 2.32 million population are within the working age range.
- Universities and training institutions are responsive to business and industry needs.





Business-friendly environment:

- Doing business in Perak is straightforward.
- Invest Perak which is a Centre of Investment (COI), a one stop bureau, provides services and assistance to all things related to business and investment in the State, to existing and potential investors either local or foreign.
- Invest Perak promotes an efficient Government Delivery System

Natural resources:

- There is a wealth of natural resources such as calcium carbonate, ball-clay, kaolin, silica sand, pegmatite, serecite, tin and a host of others.
- Perak is rich in its bio-diversity. There are plenty of opportunities which remain to be tapped.

International presence:

There are international communities in Perak, and there are also numerous organisations engaged in international business development and cultural exchanges.

The Perak Medical College and University PETRONAS are attended by students of many nationalities.

Political Stability:

Local and foreign investors have shown their confidence in the country's political stability. Existing industries and businesses are expanding and new investors are deciding to locate their operation in Perak.

Affordable lifestyles:

Living in Perak is a fulfilling experience for employers and employees with affordable costs.

















Infrastructure:

- Perak offers all the basic needs of industry from transportation, energy, telecommunications and other utilities.
- · Access to the rest of Malaysia, Singapore and Thailand and to the global marketplace via efficient expressway and rail to the seaports and airports in Malaysia.
- Served by two major ports Port Kelang and Penang Port.
- · Complemented by Ipoh Cargo Terminal (ICT) which is an inland port, and Lumut Maritime Terminal.
- Served by two international airports Kuala Lumpur International Airport (KLIA) and Penang International Airport that are 2½ hours and 1½ hours from Ipoh respectively.

The Sultan Azlan Shah Airport connects Ipoh to Medan, Indonesia and will soon connect to Singapore's Changi International Airport.

Incentives:

- These are offered in addition to the incentives offered by the Federal Government.
- A maximum of 50% discount on land premium for industrial use
- Premium payable by instalments
- · Lease period of industrial land up to 99 years
- Pre-package of incentives for projects that are of strategic importance to the state or the nation

- · Readily available telecommunication networks including broadband facilities with high speed connection between Perak and international internet hubs.
- Never short of energy generated by coal, gas and hydro power with a total capacity of more than 4500 MWs.
- The amount of rainfall is between 1778 mm and 3048 mm per year. Wise planning and well-managed water catchment areas have allowed us to have an abundant supply of potable water.
- Availability of developed industrial properties through Perak State Development Corporation (PSDC) and other private developers.

- No restriction on mortgage of land to financial institutions to secure loans for project implementation
- · Centre of Investment (COI) as a one-stop bureau to assist investors in state approvals for project implementation
- Sharing of common facilities such as data centres
- · Other additional incentives and support offered by other State Government Link agencies and companies.



Key Industrial Sectors:

The state's focus is targeting business development in the following industries:

- Renewable Energy Sector
- Foundry and Engineering Fabrication
- Medical devices and Implants
- Automotive parts and components



- Beneficiation of natural resources
- Biotechnology:
 - · Bioscience and Healthcare.
 - Agricultural biotechnology such as nutraceutica, cosmeceutical products and plant biotechnology aiming at increasing crop yields and pest resistant strains.

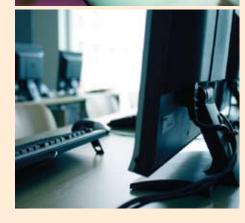


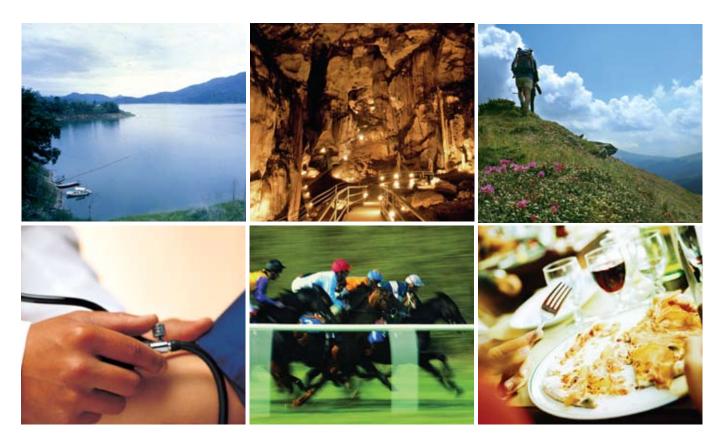




- Healthcare such as bio-generic molecular diagnostics for diseases and vaccines for tropical diseases.
- Industrial biotechnology such as biocatalyst for foods, chemical and pharmaceuticals, bio-generic manufacturing, biodiesel and application of molecular biology to reduce impact on environment.
- High Value Manufacturing
- Industrial Products and Services
- Information and Communication Technology
 - · Multimedia contents.
 - IT outsourcing.
 - · New Media.
 - Research, Development and Design.







Business Supports:



InvestPerak is the principal agency that promotes and co-ordinates industrial development at the state level. It is part of the Office of the Chief Minister of Perak that InvestPerak reports to.

We offer services to support the creation of new businesses and the expansion of existing businesses in Perak and to promote companies that offer high impact to broaden and strengthen the economic base of the state, provide job opportunities and create wealth for the benefit of the community.

Other supporting entities:

InvestPerak and the state branch of Malaysia Industrial Development Authority (MIDA), Ministry of International Trade and Industry (MITI) and Small and Medium Industry Development Corporation (SMIDEC) and K-Perak Inc – a special entity that is responsible for the promotion and development of the ICT Industry are all located at the same address.

Living in Perak:

Be inspired by the mountains, forests, lakes, shorelines and plains. Nature still dominates every vista in Perak and yet you are not deprived of modern facilities. The hustle and bustle of Kuala Lumpur and Penang is not too far away.

Outdoor life is good. There are hills and mountains to climb, caves and tropical forests to explore and rock faces to scale, enjoy a good game of golf at one of the many courses, take part in equestrian sports, or just laze by the beach and watch the sunset.

InvestPerak complements the role that the Malaysia Industrial Development Authority (MIDA) plays at the Federal level.

We work with a number of organisations at local, national and international level. We manage the Centre of Investment (COI) – a one stop bureau, coordinating the support and services of all relevant State Departments and Agencies to existing and potential investors and businessmen in ensuring an effective Government Delivery System.

There are numerous associations which relate to specific business sectors or communities such as the Malaysia International Chambers of Commerce and Industry (MICCI), the Federation of Malaysian Manufactures (FMM), the Japanese Chamber of Trade and Industry of Malaysia (JACTIM), the Taipei Investor's Association in Malaysia (TIAM), and others ready to provide help and assistance to existing and potential investors in Perak.

There is a wide choice of medical services provided by government and private hospitals and clinics throughout the state.

The Tenby International School offers the international curriculum for pre-school, primary and secondary level education.

There are good choices of living accommodation, shopping complexes, hotels and restaurants in the state.



Foin the many local and international companies that have located in Perak, a hospitable and profitable investment destination in the North of Peninsula Malaysia.

